

Chairman's Message

As 2011 is just over, we hope all of us, dear Members and your Society, would have a better and sparkling 2012, especially good health and good results all round.

2011 leaves behind refreshing memories as the Society keeps making healthy progress. A record high was achieved in terms of new members and loans given out to our members. We have well crossed the targeted 3000 members and disbursed more than \$1.8 million in loans. Good news too that not only the amendments to our By-laws passed at last year's AGM has been approved by the Registrar, the Registrar has also registered your Society as a credit society.

Good news too! We have also won the first of three suits – the private summons taken by three ex-members on the alleged assault on them by a Board of Director at the AGM of 2010. The second is in progress – arbitration taken by 3 TRC representatives relating to Registrar's decision on two issues; first, that TRC can only remove its three representatives and not any of the 12 elected Board members; second, the Society's AGM 2010 is not null and void. We have again won the first of the two issues that I am the rightful Chairman. Soon we should know the outcome of the second. The third suit involving cessation of membership is heading for trial in Feb.

Life is such that we will face ups and downs. We will take every challenge as it comes with high spirits for the good of the Society. For sure, the Society is growing and its tagline "Gain, Grow and Glow" is with members in mind.

We ended 2011 with a successful Variety Show on 11 Dec 11 at the Khoo Auditorium, graced by Mr Vikram Nair, MP for Sembawang GRC. And we begin 2012 with a Futsal Tournament on 26 Feb 12 at the Indian Association. Your support and participation in our activities is my team's motivation. And if you wish to do an activity or volunteer for the Society, I will be pleased to hear you out. Just leave your name at 63334656 and I will buzz you soonest.

Good luck and Divine Blessings!

R A Nathan, PB, PBS